



Dear TIA Member:

In our continued efforts to fight fraud, we finally received a response from our letter and meeting at FMCSA on May 19th regarding OASIS Capital. FMCSA has officially inactivated OASIS privileges as a filer for property broker's trust funds. OASIS' failure to comply with the attached letter, dated May 3, will result in FMCSA revoking OASIS privileges to submit trust funds on behalf of carriers permanently; and will terminate the registration of brokers that currently have OASIS as their trustee. (See attached letters).

They have also asked us to report any further companies that are not fully collateralizing their trust/bonds and we will be following through on this, as well as looking into other processes that may help FMCSA in assigning new MC#s to new/old entrants into the industry.

[Click here](#) to to read the FMCSA letter to Oasis Capitol

[Click here](#) to read the letter from the FMCSA to Richard Gluck